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Asian Journal of Business and Management (ISSN: 2321 - 2802) Volume 06 - Issue 06, December 2018 Asian Online Journals (www.ajouronline.com) 77 Factors of Dividend Payout Ratio and Influence on Company Value (Case Study on LQ 45 Companies in Indonesia Stock Exchange on the 2011-2015) Erni Alfisah, and Kurniati* 1Department of Management, Faculty of Economy, Islamic University of Kalimantan Muhammad Arsyad Albanjari Banjarmasin- South Kalimantan, Indonesia aCorrespondent author *'s email: [sidol_99\(AT\)yahoo.com](mailto:sidol_99(AT)yahoo.com)

ABSTRACT— The purpose of this study was to examine the effect of return on equity on the dividend payout ratio, the effect of the company's growth on the dividend payout ratio, the effect of free cash flow on the dividend payout ratio, the effect of leverage on the dividend payout ratio, and the effect of the dividend payout ratio on firm value.

The model used in data analysis is a simple mult

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